

**OPTIONS EXCHANGE**

**Regulatory Information Circular**

<b>Circular number:</b>	2010-104	<b>Contact:</b>	Russ Davidson, Head of Market Surveillance
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**Subject: Bid/Ask Differentials in Certain Securities**

ISE Rule 803(b)(4) requires market makers to maintain bid/ask spreads as tight as 25 cents during the opening rotation. Due to the high price and/or volatility of the underlying equities listed below, the ISE will allow double the required width at the open only in the following names:

AAPL	ACL	AIG
AZO	BIDU	BLK
BP	CEO	DECK
EET	EFU	ESI
FSLR	FXI	GOOG
GS	ICE	ISRG
MA	PCLN	POT
PTR	RIG	RKH
RIO	SDOW	SKF
SMDD	SQQQ	SRS
SRTY	UDOW	UMDD
URTY		

ISE will allow triple the required with at the open only in the following names:

- ASEI
- CME
- BBH - *adjusted series only*
- ITUB - *adjusted series only*
- VRX1 - *adjusted series only*

This relief is granted beginning on December 20, 2010 through the March 2011 Expiration Cycle.